

Southwestern Chapter - ICUL By-Laws

Article I. Name-Purpose

Section 1.01 The name of this Chapter of the Indiana Credit Union League shall be the Southwestern Indiana Chapter.

Section 1.02 The boundaries of this Chapter shall be defined from time to time by the Indiana Credit Union League (ICUL), as necessity arises.

Section 1.03 The purpose of this Chapter shall be to co-operate with the ICUL in all matters pertaining to the advancement of the Credit Union development in this State, and the effective operations of the Credit Unions therein, particularly within the boundaries of this Chapter: To meet at regular intervals (at least quarterly) hereinafter provided for the exchange of ideas concerning Credit Union operations within the scope of our Chapter and for the discussion of problems of any Credit Union member of mutual interests, and, educational programs recommended by the Indiana Credit Union League; to hear reports of and to make recommendations to the District Directors on matters to be brought before meetings of the Board of Directors of the Indiana Credit Union League and/or the Annual Meeting of the League.

Article II. Membership

Section 2.01 Any Credit Union organized and doing business in Southwestern Indiana shall be eligible for membership in this Chapter.

Section 2.02 A Credit union shall be considered a member of the Chapter, on receipt by the Secretary-Treasurer of a copy of a resolution of the Board of Directors signifying its desire to affiliate with the Chapter and to support its general program, and payment of Chapter dues for the current year.

Article III. Chapter Meetings

Section 3.01 Chapters shall hold at least four meetings per year at the call of the President of the Chapter, or at the request of at least three Credit Union Delegates, submitted in writing to the Chapter Secretary.

Section 3.02 Officers, members of Boards of Directors, Credit Committees and Supervisory Committees of all Credit Unions coming within the defined boundaries of this Chapter, and as such are active members of this Chapter, may attend and participate in any and all

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meetings of this Chapter. Any Credit Union member or interested person may also attend and participate in meetings of the Chapter, other than in matters requiring votes of Credit Union Delegates or Alternates.

Section 3.03 Each active member Credit Union shall have two (2) votes as recorded by its represented Delegate or Alternate.

Section 3.04 The Officers of this Chapter shall be elected at regular meetings held during the first quarter of each year. The secretary, in sending notices shall state that election of Officers for the ensuing year will be held at this meeting, and following the election of such Officers shall immediately notify the Managing Director of the ICUL, of the result of such election.

Section 3.05 The order of Business of a Chapter meeting shall be:

- (a) Roll call, by Credit Unions
- (b) Reading and approval (or correction) of the minutes of the last meeting
- (c) Report of President
- (d) Report of District Director to the State League
- (e) Report of Treasurer
- (f) Unfinished business
- (g) New Business
- (h) Election (at stated meeting only)
- (i) General discussion
- (j) Adjournment

Section 3.06 At Chapter Meetings, representative of five (5) Credit Unions shall constitute a quorum.

Article IV. Officers and Elections

Section 4.01 At the Annual Meeting of the Chapter, held during the first quarter of each year, voting representatives or Delegates present, shall elect a President, a Vice-President, a Secretary, and a Treasurer, provided however, that the office of Secretary-Treasurer may be held by one and the same person. All persons so elected shall serve for one year and the term of office shall expire at the end of the annual meeting, provided however that any person elected to fill a vacancy caused by death, resignation or removal of an Officer, shall be elected to serve only during the unexpired portion of the term of such Officer, the voting Representative or Delegates present at any regular meeting shall have the power, by regular method of election, to fill any vacancy existing.

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Section 4.02 A Director of the State League may also serve in any office of the Chapter, but must be a member of a Credit Union having active membership in the State League and within the boundaries of the Chapter.

Section 4.03 It shall be the duty of the President, or Presiding Officer at the regular meeting at which an election is to be held, to appoint a nominating committee to make nominations for the Officers of President, Vice-President, Secretary, and Treasurer, and the Chairman of such Nominating Committee shall make his report to the Representative of Delegates present for consideration, but the voting Representatives or Delegates present shall have the right to make further nominations from the floor.

Section 4.04 Election shall be by ballot or in such a manner as the Representatives or Delegates present may desire.

Section 4.05 The President shall preside at all meetings of the Chapter and shall perform such other duties as customarily pertain to the Office of the President or as he/she may be directed to perform by resolution or motion not inconsistent with the provision of these By-Laws.

Section 4.06 The Vice-President shall have and exercise all the powers, authority, and duties of the President during the absence or disability of the latter.

Section 4.07 The treasurer shall be the custodian of the funds of this Chapter, shall make accounting for the same at each meeting of the Chapter, and shall safeguard them in such a manner as may be directed by resolution or motion of voting Representatives or Delegates present at any regular or special Chapter meeting.

Section 4.08 The Secretary shall prepare and maintain correct records of all meetings. He/she shall give or cause to be given, in the manner prescribed in the By-Laws, proper notice of all meetings and shall perform such other duties as he/she may be directed to perform by resolution of motion at a regular or special meeting of this Chapter, not inconsistent with the provision of these By-Laws.

Article V. Committees

Section 5.01 (Approved 02/13) Standing and Special Committees appointed by the board may be created from time to time to facilitate the operations and proper function of this Chapter. Committees will have at least one Chapter Board Officer serving on the Committee. Standing Committees shall consist at a minimum:

- (a) Legislative Representative
- (b) Meeting Coordinator

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Article VI. Finances

Section 6.01 The operating expenses of this Chapter, such as postage, printing, rental etc., shall be defrayed by dues assessed against the member Credit Unions to be determined at the Annual Meeting of the Chapter, but such dues shall not exceed thirty (\$30) dollars per annum.

Section 6.02 Any monies received from the ICUL as Chapter subsidy, for educational purposes, shall be disbursed in accordance with the directions of the State League.

Article VII. Amendments

Section 7.01 All proposed amendments shall be submitted in writing to the Secretary who shall include in the notices of the meeting at which any amendments are proposed to be adopted, the full text of the proposed amendments and with the statement that it is proposed to so adopt them at the stated meeting.

Section 7.02 AMENDMENT TO ARTICLE 4.01 The Officers of the Southwestern Chapter must be an employee, or a member of the Board of Directors, Credit Committee, or Supervisory Committee of an affiliated Credit Union. Any Officer who terminates their position with the affiliated Credit Union must resign immediately the Office on the Chapter Board. This office may then be appointed, until the next election.

Section 7.03 AMENDMENT TO ARTICLE 3.04 (2/2004) Elected positions to the board, which include, President, Vice-President, Secretary and Treasurer will extend to two year terms. For the 2004 election, the Vice-President and Secretary position will be elected to a one year term and will be open for re-election in 2005. The Vice-President and Secretary election in 2005 will be for a two year term. The President and Treasurer will be elected to a two year term and be open for re-election in 2006.

Section 7.04 AMENDMENT TO ARTICLE 5.01 (2/2004) The annual dues will include to the following schedule and will use ICUL Asset size each year going forth:

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| (a) Less than 20 million in Assets | Assets * .001% + \$100.00 |
| (b) 20 million to 100 million is Assets | Assets * .0001% + \$300.00 |
| (c) Greater than 100 million in Assets | Assets * .00001% + \$400.00 |

Section 7.05 AMENDMENT TO ARTICLE 4.09 (2/2013) The immediate past president will serve as a member of the Chapter Board of Directors, with all rights and privileges attached thereto, as long as she/he meets all other qualifications as outlined in the Chapter By-Laws.

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Section 7.06 AMENDMENT ARTICLE V: COMMITTEES 5.01 (2/2013) Standing and Special Committees appointed by the board may be created from time to time to facilitate the operation and proper function of this Chapter. Committees will have at least one Chapter Board Officer serving on the Committee. Standing Committees shall consist at a minimum:

- (a) Legislative Representative
- (b) Meeting Coordinator